

NOTICE OF PUBLIC MEETING



Housing Advisory Committee Subcommittee Meeting to Discuss Employer Assisted Housing Program

Wednesday, April 19, 2017
12:00 Noon – 2:00 PM

Minutes

In Attendance: Shelley Murphy, Piedmont Housing Alliance
Phil d'Oronzio, Banker
Trish Romer, University of Virginia
Alex Ikefuna, Neighborhood Development Services
Brenda Kelley, Redevelopment Manager City of Charlottesville
Grant Duffield, CRHA
Edith Good, PHAR
Stacy Pethia, Neighborhood Development Services

Welcome

Phil d'Oronzio (PD) thanked everyone for coming to the 3rd EAHP subcommittee meeting. He noted Ridge Schuyler (RS) is unable to attend today.

Stacy Pethia (SP) provided an update on the work RS is doing on equity sharing. He is looking for a way to quantify the gap in affordability the City would need to cover for lower-income homebuyers, and how many employees could be assisted annually. Also, how to make the fund sustainable so we can get money back and continuously replenish the fund. He would like feedback from the group on current progress.

Shelley Murphy (SM) offered to forward the number of City employees PHA has assisted with home purchases.

PD updated on the group on his preliminary discussions with two local banks

SM asked if we have a deadline for the program?

PD suggested end of summer. SP suggested trying to get a proposal to City Council by end of August/beginning September.

PD noted we could use CAHF funds for households earning no more than 80% AMI.

SM had provided information about Loudon County's EAH program. She offered to follow up with her contact with any questions.

SM stated the group needs to determine how to define "city employee". SP stated she felt school employees should be included.

SP suggested all members review the Loudon County information and forward any questions to Shelley by 2/28/2017. If we need a conference call for more information, we can schedule at a later date.

Public Comments

There were no comments from the public.