



**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – March 9, 2021**

Members Present

Addison Barnhardt
Ed Schmitz
James Cauthen
Adrian Felts
Jay O'Donnell

Staff Present

Chris Engel
Jason Ness
Trish Carpenter
Jeremy Johnson

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, March 9th, 2021 via virtual electronic Zoom meeting. Chairman, Mr. Schmitz, called the meeting to order at 4:03 PM.

Chairman Schmitz welcomed the Board and asked if there was any public comment; no public comments noted, he proceeded to the next agenda item.

Mr. Schmitz asked the board if there were any comments or questions regarding the December 8, 2020 meeting minutes. One correction was noted to fix the date from June 30, 2010 to June 30, 2020. No other comments or questions were noted, Chair asked for a motion to approve the December 8th meeting minutes; motion moved by Mr. Cauthen, second by Mr. Barnhardt; all present in favor. Motion passed.

Next item on the agenda the Treasurer Reports for November and December 2020 and January 2021. Mr. Cauthen asked for clarification on the \$50,000 in Contractual Services. No additional comments or questions were noted and the Chair asked for a motion to approve the November, December and January Treasurer Reports. A motion moved by Mr. O'Donnell, seconded by Mr. Cauthen; all present in favor. Motion passed.

Mr. Engel introduced Mr. Jason Ness to provide updates on two of the programs supported by CEDA - GO Hire and ACE. Mr. Engel then provided an update on the Cville Match, Business Equity Fund and GO Virginia programs. Mr. Barnhardt asked how the programs were promoted so business owners are aware of what's available. Pre-COVID it was done as an outreach program and talking to business owners. Now it's communicated by direct email communications, the media and social media.

Mr. Engel provided an overview of the FY22 budget which begins on 7/1/2021. It was noted that the format is similar to previous years. On the revenue side, the budget reflects a reduced income due to the Pavilion loan deferral granted previously. These funds are replaced by the use of one-time reserve funds. On the expense side, the ACE program to assist businesses and BRACE to help businesses adapt business model for recovery efforts and funds allocated to GO Hire were increased to assist with recovery. In addition, \$30,000 were reserved to further address recovery efforts yet identified. Mr. Barnhardt asked about the performance agreements line item and Mr. Engel explained it is related to the ongoing

commitments the City and EDA have with two specific agreements (459 Locust LLC and Friendship Court project) and how these funds pass through from the City annually to be disbursed by the EDA. Mr. Engel asked if any questions. Mr. Barnhardt moved to accept the FY22 budget as presented; Mr. O'Donnell second the motion, all present voted favor. Motion passed.

Mr. Engel provided a brief overview of the 2020 Annual Report released in February. The report is being distributed virtually this year using the issuu format.

Mr. Engel shared that the Recovery Roadmap planning sessions were announced through various channels of media. The mission is to help businesses recover from the past year. All CEDA board member were invited to participate.

There being no further business, Mr. Schmitz asked for a motion to adjourn the meeting; Mr. O'Donnell made the motion, Mr. Barnhardt second the motion, all present voted in favor, meeting adjourned at 4:46 PM.



Chris Engel, Secretary

6/9/21
Date

6/8/21
Date Approved by CEDA