



**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – June 8, 2021**

Members Present

Addison Barnhardt
Jonathan Chasen
James Cauthen
J'riah Geurrero
Jay O'Donnell
Reid Thompson

Staff Present

Chris Engel
Jason Ness
Trish Carpenter
Joe Rice

Not Present

Ed Schmitz

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, June 8th, 2021 via virtual electronic Zoom meeting. Vice-Chair, Mr. Barnhardt, called the meeting to order at 4:01 PM.

Vice Chair Barnhardt welcomed the Board. The new members were introduced by Mr. Engel – Mr. Jonathan Chasen, Mr. J'riah Geurrero and Mr. Reid Thompson. The new members shared a little background about themselves to the group.

Mr. Barnhardt asked if there was any public comment; no public comments noted, he proceeded to the next agenda item.

Mr. Barnhardt asked the board if there were any comments or questions regarding the March 9, 2021 meeting minutes. No comments or questions were noted, Vice-Chair asked for a motion to approve the March 9th meeting minutes; motion moved by Mr. Cauthen, second by Mr. Thompson; all present in favor. Motion passed.


Next item on the agenda the Treasurer Reports for February, March and April 2021. Question from Mr. Cauthen regarding the Performance Agreement funds. Mr. Engel explained that the May financials will reflect those funds as both a revenue and expense. No additional questions presented, Mr. Barnhardt asked for a motion, Mr. O'Donnell moved, Mr. Thompson second the motion; all present in favor. Motion to accept the report passed.

First new business item introduced, a Resolution to Modify the Promissory Note for the Charlottesville Pavilion. Mr. Engel informed the board that the EDA manages the operation of the Pavilion and a loan is currently in place with the EDA. The Pavilion operator sent a letter request last year and this year asking to modify the note and to pause payments due to COVID-19 impact prohibiting live entertainment. The request doesn't absolve them from payment, only delays payment. This was anticipated for the FY22 budget. Mr. Engel fielded questions from the Board and answered accordingly. Mr. Barnhardt asked for a motion to approve; motion moved by Mr. Chasen, second by Mr. Thompson. All present in favor. Motion passed.

Second item is the Resolution for Pavilion Naming Rights. City Council approved the Resolution at the Council Meeting on June 7th, 2021. There is a section of the lease that requires approval of the name by both the council and EDA. There is no impact to any other part of the lease. Mr. Engel fielded questions from the Board. Being there were no additional questions, Mr. Barnhardt asked for motion; so moved by Mr. Chasen; Mr. Geurrero second. All present in favor. Motion passed.

An update on the Recovery Roadmap plan was provided by Mr. Engel. The plan is intended to help city businesses recover from the impacts of the pandemic and will be implemented over the next 12-18 months. The plan is informed by one on one outreach, a business survey and a series of focus group meetings. The four focus areas of the plan are financial assistance, training & resources, infrastructure needs and marketing & advertising. A request to use a portion of the city's American Rescue Plan funds to help support the Recovery Roadmap program has been made.

There being no further business, Mr. Barnhardt asked for a motion to adjourn the meeting; Mr. O'Donnell made the motion, Mr. Thompson second the motion, all present voted in favor, meeting adjourned at 4:31 PM.


Chris Engel, Secretary

7/16/21
Date

7/13/2021
Date Approved by CEDA