



**Charlottesville Economic Development Authority (CEDA)  
Meeting Minutes – December 14, 2010**

**Members Present**

Kristin Henningsen  
Bob Stroh  
Tara Boyd  
Bryan Wright  
Sean Graves

**Staff Present**

Aubrey Watts  
Chris Engel  
Hollie Lee  
Blair Morris

**Others Present**

Don Long

The Charlottesville Economic Development Authority met on Tuesday, December 14, 2010 in the City Council Chambers at City Hall. Ms. Henningsen, Vice Chair, called the meeting to order at 4:30 p.m.

Ms. Henningsen opened the public comment period at 4:30 p.m. and there being no comments from the public, she proceeded to the approval of the minutes.

Ms. Henningsen called for a motion to approve the minutes of November 9, 2010. Mr. Stroh moved, seconded by Mr. Graves, and all present voted aye.

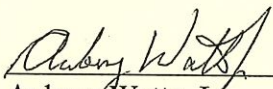
Ms. Henningsen called for a motion to approve the Treasurer Reports from October and November 2010. Mr. Wright moved, seconded by Mr. Stroh, and all present voted aye.

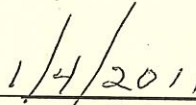
Mr. Watts updated the Board on a request from SNL regarding a Landlord's Waiver and Consent Form. SNL is refinancing to free up working capital and the bank requires this form to ensure access to collateral in the form of Fixtures, Furniture and Equipment located in the building. He told the Board that attorney, Mr. Don Long, has reviewed the document and is at the meeting in case the Board had any questions. Mr. Stroh asked was the money would be used for and Mr. Watts responded that he did not know the specifics and he said that it was normal procedure to have ready available cash if needed. There being no further questions, Ms. Henningsen called for a motion to approve the Landlord's Waiver and Consent Form. Mr. Graves moved, seconded by Ms. Boyd, and all present voted aye.

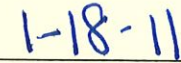
Since the next item before the board involved Jefferson School, Ms. Boyd excused herself from the discussion due to conflict of interest.

Mr. Watts explained to the Board the two resolutions regarding Jefferson School. The first resolution is to amend the funding agreement to a \$1,250,000 spending cap and the second resolution is to alter the language in the Agreement to accommodate a new organizational entity – Jefferson School Foundation. Similar resolutions will be before Council on Monday, December 20<sup>th</sup> for approval. Both resolutions allow the Chair to sign the Agreements contingent upon Council and the City Attorney approving. There being no further questions, Ms. Henningsen called for a motion to collectively approve the two Jefferson School resolutions. Mr. Stroh moved, seconded by Mr. Graves and all present, with the exception of Mr. Wright who abstained, voted aye.

There being no further business, Ms. Henningsen called for a motion to adjourn the meeting. Mr. Wright moved, seconded by Mr. Graves and all present voted aye. The meeting was adjourned at 4:42 p.m.

  
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Aubrey Watts, Jr.  
Executive Director

  
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Date

  
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Date Approved by CEDA