



**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – July 13, 2021**

Members Present

Ed Schmitz
Addison Barnhardt
James Cauthen
J'riah Geurrero
Jonathan Chasen

Staff Present

Chris Engel
Trish Carpenter
Lachen Parks

Others Present

Dan Siegal
Thomas Bruno
Sally Woods
Autumn Graves

Not Present

Reid Thompson
Jay O'Donnell

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, July 13th, 2021 via virtual electronic Zoom meeting. Chair, Mr. Ed Schmitz, called the meeting to order at 4:03 PM.

Mr. Schmitz asked if there was any public comment; no public comments noted, he proceeded to the next agenda item.

Mr. Schmitz asked the board if there were any comments or questions regarding the June 8, 2021 meeting minutes. No comments or questions were noted, the Chair asked for a motion to approve the June 8th 2021 meeting minutes; motion moved by Mr. Chasen, second by Mr. Cauthen; all present in favor. Motion passed.

Next item on the agenda was the Treasurer Report for May 2021. Question raised by Mr. Cauthen regarding the contribution line item on the report. Mr. Engel explained that the EDA makes an annual contribution to the City to help fund the OED. No additional questions presented, Mr. Schmitz asked for a motion, Mr. Cauthen moved, Mr. Barnhardt second the motion; all present in favor. Motion to accept the May Treasurer report passed.

New business item introduced, a request to issue Revenue Refunding Bond for St. Anne's Belfield Series 2021 to refinance the previously issued Revenue Bond, Series 2013. The Chair, Mr. Schmitz, recused himself due to conflict of interest with his firm. Vice Chair, Mr. Barnhardt, took over the remainder of the meeting. Vice Chair stated that he is an alumnus of St. Anne's Belfield along with his current business partner. Mr. Cauthen stated he is also an alumnus of St. Anne's and his brother is retired from there. Mr. Siegal, who represents the EDA, determined that these items were not a conflict under the conflicts act. Mr. Engel reiterated that the City Council's executive order makes it possible for all boards to meet electronically until the order is repealed, which may be in September.

The purpose of the Refunding Bond is for St. Anne's Belfield to take advantage of a lower finance rate negotiated with the bank. Mr. Siegal advised that approving the Revenue Refunding Bond in no way puts the Board or the City financially responsible for any of the financials and no personal liability from any of the Board members. Questions were asked by the Board members and addressed accordingly.

There being no additional questions from the Board, the Vice Chair made a motion to approve the Revenue Refunding Bond for St. Anne's Belfield Series 2021; Mr. Cauthen second the motion.

Mr. Engel did a roll call vote: Mr. Cauthen –Yes; Mr. Chasen – Yes; Mr. Barnhardt - Yes; Mr. Geurrero – Yes. All approved 4-0, motion passed.

There being no further business, Mr. Barnhardt made the motion to adjourn the meeting, Mr. Cauthen second the motion, all present voted in favor, meeting adjourned at 4:32 PM.


Chris Engel, Secretary

9/15/21
Date

Date Approved by CEDA