



**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – June 14, 2022**

Members Present

J'riah Guerrero
Addison Barnhardt
James Cauthen
Reid Thompson
Jonathan Chasen

Staff Present

Chris Engel
Ajoni Wynn-Floyd
George Sandridge
Trish Carpenter

Others Present

Ravi Respeto

Not Present

Denise Herndon
Jay O'Donnell

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, June 14th, 2022 via virtual electronic Zoom meeting. Chair, Mr. Guerrero, called the meeting to order at 4:02 PM.

Mr. Guerrero asked if there was any public comment; no public comments noted, he proceeded to the next agenda item.

Mr. Guerrero asked the board if there were any comments or questions regarding the March 8, 2022 meeting minutes and Treasury Reports from February, March and April 2022. No questions noted, Chair asked for a motion to approve the March 2022 meeting minutes and February, March & April 2022 Treasury Reports; motion moved by Mr. Chasen; Mr. Cauthen second the motion; all present in favor. Motion passed.

Mr. Engel introduced Ravi Respeto, CEO and President of the local United Way. The City, in partnership with the County and United Way, are discussing a potential minority business supporting grant. Ms. Respeto shared a presentation with the Board on what United Way has been doing to support minority businesses in the community. The details of the grant are still in discussion, one of the points is that all parties contribute an equal amount to fund the grant. This would be for minority businesses that are stable and been and looking to scale and grow their company. Questions were asked by Board members and answered by Ms. Respeto.

Next, Mr. Engel updated the Board on the S&P Global lease. History of the building was provided. S&P Global, previously known as SNL Financial, has occupied the building since 2003, and the EDA has the responsibility to manage it. S&P is two-thirds of the way through their lease, they have been a good tenant and have maintained the building well and have created economic activity in and around the City. Questions were asked by Board members and answered by Mr. Engel.

Mr. Engel updated the Board regarding the meeting status in that there is no change to date. Continue to meet virtually until the current emergency order expires in September.

Mr. Engel reminded the Board that fiscal year 2023 starts July 1 which also starts the audit process as the current fiscal year books are closed. Future updates will be provided on the audit schedule.

There being no further business, Mr. Guerrero asked for a motion to adjourn the meeting. Mr. Cauthen made the motion to adjourn the meeting, Mr. Addison second the motion, all present voted in favor, meeting adjourned at 4:36 PM.

Chris Engel, Secretary

Date Approved by CEDA