



**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – September 9, 2014**

Members Present

Reid Young
Tara Boyd
Carolyn Shears
Adrian Felts
Ethan Dunstan

Staff Present

Chris Engel
Jason Ness
Blair Morris
Cory Demchak

Others Present

Danny Newman – OED Intern
Brian Wheeler – Cville Tomorrow

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, September 9, 2014 in City Council Chambers. Mr. Young, Chair, called the meeting to order at 4:37PM.

Mr. Young opened the public comment period and there being no comments from the public, he proceeded to the next agenda item.

Mr. Young called for a motion to approve the minutes from the July 8, 2014 meeting. Ms. Shears moved, seconded by Ms. Boyd, and all present voted aye.

Mr. Engel updated the Board on the Downtown Business Association's (DBAC) petition for the City to provide a loan to further investigate a proposed Business Improvement District (BID) in the Downtown area. Mr. Engel told the Board that a BID is a geographical area that has a tax surcharge that is applied to enhance services in that area, such as collective marketing or events promotion. City Council requested that CEDA be used as a conduit for these funds. Mr. Engel said no action needs to be taken at this meeting; however, he expects the documents to be ready at the October meeting. Mr. Engel said that there is a possibility this could be a forgivable loan.

Mr. Engel also updated the Board on CEDA's Opportunity Fund. Mr. Engel reminded the Board that funds have been set aside in anticipation of an appropriate opportunity but that no funds have been used to date. The Growing Opportunities report and the Strategic Investment Area report both identified potential uses of these funds and a role for CEDA. Mr. Engel suggested that at a future CEDA meeting, there may be a presentation from a group that may qualify to use these funds to support job creation at a flash freezing facility. The group is currently being supported by an AFID planning grant that was matched by the City and the County.

Mr. Engel updated the Board on the Hillsdale Drive, Phase 2 project. At an earlier CEDA meeting, the Board approved a Resolution allowing the Chair to sign the reimbursement agreement documents on Hillsdale Drive Phase 2, which was intended to be completed by the developer of the Homewood Suites hotel. However, an agreement was not able to be reached with the developer in a timely manner. At this point, the agreement is no longer needed and will not be executed. VDOT is currently working to fast track a package of road projects in the area and funding for the remainder of the Hillsdale project will be included.

Mr. Engel updated the Authority on the Relay Foods AFID Grant. He thanked many of the Board members that attended the event and shared that the agreement has been executed and funding has been requested from VDACS.

Mr. Engel also introduced new staff member Mr. Cory Demchak, the Job Center Coordinator of the Downtown Job Center, located in the Jefferson Madison Regional Library. Mr. Engel reminded the Board of the Open House and Ribbon Cutting Ceremony, which is being held on September 10, 2014.

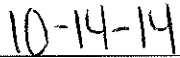
There being no further business, Mr. Young called for a motion to adjourn the meeting. Mr. Felts moved, seconded by Mr. Dunstan, and all present voted aye. The meeting was adjourned at 4:50PM.



Chris Engel, Secretary



Date



Date Approved by CEDA