



**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – May 12, 2015**

Members Present

Ethan Dunstan
Tara Boyd
Reid Young
Carolyn Shears
Tony Lucadamo

Staff Present

Chris Engel
Hollie Lee
Jason Ness
Matthew Murphy

Others Present

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, May 12, 2015 in City Council Chambers. Mr. Dunstan, Chair, called the meeting to order at 4:00PM.

Mr. Dunstan opened the public comment period and there being no comments from the public, he proceeded to the next agenda item.

Mr. Dunstan called for a motion to approve the minutes from the March 10, 2015 meeting. Mr. Young moved, seconded by Ms. Shears, and all present voted aye.

Mr. Dunstan called for a motion to approve the Treasurers Reports for February and March 2015. Ms. Boyd moved, seconded by Mr. Young, and all present voted aye.

Mr. Engel explained the need to clarify the role of Executive Director as the term is referenced in several CEDA agreements. Mr. Dunstan called for a motion to approve the resolution confirming the Executive Director. Ms. Boyd moved, seconded by Mr. Young, and all present voted aye.

Mr. Engel reviewed the fact that the Authority's counsel has suggested several changes to the current rules and procedures related to tax exempt bonds. Mr. Dunstan called for a motion to approve the updated Rules and Procedures. Ms. Shears moved, seconded by Mr. Lucadamo, and all present voted aye.

Mr. Ness updated the Board on the Advancing Charlottesville Entrepreneurship (ACE) Program. The OED is now seeking two CEDA Board members with experience in the financial, accounting, and legal fields to volunteer to help the ACE Program during the 2016 fiscal year. Board members will serve on review panels to decide the manner in which ACE grants are awarded to City-based businesses.

Ms. Lee updated the Board on the creation of the GO Hire Program. Approval of this item aligns with CEDA's mission to grow enterprises and to create job opportunities. The program will allow limited wage subsidy and training dollars to qualified City

businesses. Funding for the program has been allocated in the FY16 CEDA budget. Mr. Dunstan called for a motion to approve the GO Hire Program. Mr. Lucadamo moved, seconded by Mr. Young, and all present voted aye.


Mr. Engel shared with the Board that CFA Institute has fulfilled its requirements per the performance agreement and the first year funds have been released.

Mr. Engel alerted the Board that the Lewis & Clark Discovery Center has requested and been granted by the City Council another loan extension.

Mr. Engel also told the Board that any further disbursement of the loan to the DBAC for purposes of exploring a Business Improvement District have been halted pending additional support from the business community.

Mr. Engel reminded the Board about the upcoming CBIC Awards Gala on May 21st.

There being no further business, Mr. Dunstan called for a motion to adjourn the meeting. Mr. Lucadamo moved, seconded by Mr. Young, and all present voted aye. The meeting was adjourned at 4:31PM.



Chris Engel, Secretary

5/14/15
Date

9-8-15
Date Approved by CEDA