

**Charlottesville Economic Development Authority (CEDA)
Meeting Minutes – April 30, 2013**

Members Present

Reid Young
Tara Boyd
Carolyn Shears
Kristin Henningsen
Ethan Dunstan

Staff Present

Chris Engel
Blair Morris

Others Present

A meeting of the Charlottesville Economic Development Authority occurred on Tuesday, April 30, 2013 in the City Council Chambers at City Hall. Mr. Young, Chair, called the meeting to order at 4:30 p.m.

Mr. Young opened the public comment period and there being no comments from the public, he proceeded to the next agenda item.

Mr. Young called for a motion to approve the minutes from March 12, 2013. Ms. Boyd moved, seconded by Mr. Young. The motion carried with Ms. Shears, Ms. Henningsen, and Mr. Dunstan abstaining as they were not present at the March 12, 2013 meeting.

Mr. Young called for a motion to approve the Treasurer Reports from March 2013. Ms. Shears moved, seconded by Ms. Henningsen, and all present voted aye.

Mr. Engel updated the Board on the Coal Tower fence commitment. Mr. Engel said that almost twenty five years ago a previous Board approved building a fence on the Coal Tower property that would be funded by the Authority. The document included in the meeting packet is the deed from that transaction, which clarifies this obligation. The fence has not yet been built, and with the property now under development, safety has become a concern. CEDA will fund the cost of the nearly half-mile long fence and will work with the City Engineer to get it installed. The expected cost is \$168,000 and that transaction will be reflected in a future Treasurer's Report.

Mr. Engel briefed the Board on the current request from the Lewis and Clark Exploratory Center (LCEC) for a loan. The City and County jointly own Darden Towe Park, where the Exploratory Center is located. The Center has been there for years but has decided to expand its program and operation. LCEC was awarded a VDOT grant, which was meant to cover the costs of an access road and a new educational center on the Rivanna River. However, they incurred unplanned expenses including significant rock during excavation. The building is currently 80% completed

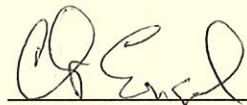
and the LCEC has requested a short term loan cover the remaining cost of construction. The LCEC has asked the County and the City to each loan \$130,000 to cover these costs to finish the project. The loan will be interest free for 6 months and after that a 5% penalty will apply. The County approved their portion on April 3rd and their EDA has disbursed the funds.

Mr. Engel clarifies that this will not be Authority money that is being used but the City's. At its April 15th, meeting the Charlottesville City Council approved a resolution to provide the funds to the Authority for the purpose of making the loan. Mr. Engel is asking the Board to approve a Resolution allowing the Chair to sign the necessary Lewis and Clark Exploratory Center Loan documents. Mr. Young called for a motion to approve the Resolution. Ms. Shears moved, seconded by Ms. Henningsen, and all present voted aye.

Mr. Engel updated the Board on the CEDA Mission Statement, which has been developed over the course of the past several meetings with input from the members. The document will serve as a reference for future decisions the Board may make. If the Board agrees with this mission statement as a document of their guiding principles, he will request the Board vote to approve. Mr. Young called for a motion to approve the CEDA Mission Statement. Ms. Boyd moved, seconded by Ms. Shears, and all present voted aye.

Mr. Engel reminded the Board about CBIC's 15th Annual Awards Gala on May 30th and to RSVP if they would like to attend.

There being no further business, Mr. Young adjourned the meeting. Mr. Dunstan moved, seconded by Ms. Henningsen, and all present voted aye. The meeting was adjourned at 4:45 p.m.



Chris Engel, Secretary

5/1/13

Date

0-11-13

Date Approved by CEDA